

Pratik Panels Limited

Corp Off : B/101, Universal Paradise, Nanda Patkar Road, Vile Parle (E), Mumbai - 400 057. (MH).
Tel : 022-2614 8355, Fax : 022-2614 5709 E-mail : pplby8@gmail.com, website : www.pratikpanels.com

CIN No : L36101CT1989PLC005107

28th January, 2017

To,
BSE Limited,
Corporate Relationship Department,
P. J. Towers,
Dalal Street, Fort,
Mumbai-400 001.

Dear Sir/Madam,

Sub: Unaudited Financial Results for the quarter ended 31.12.2016 together with the Limited Review Report.

Ref: Scrip Code- 526490

This is to inform you that the Board of Directors of the Company at their meeting held today i.e. 28th January, 2017 have approved the Unaudited Financial Results for the quarter ended 31st December, 2016 and taken on record, the Limited Review Report on the said results.

In terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we are herewith forwarding Unaudited Financial Results for the quarter ended 31st December, 2016 and the Limited Review Report for the said period.

Kindly take the same on your record.

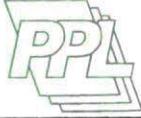
Thanking you,

Yours faithfully,
For Pratik Panels Limited,

G. M. Singh

Gunwantraj Singhvi
(Managing Director)
DIN: 00218731
Encl: a/a





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Unaudited Financial Results for the Quarter ended 31st December, 2016						Rs in Lacs
Particulars	Quarter ended	Quarter ended	Quarter ended	Nine Months ended	Nine Months ended	Previous accounting year ended
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. (a) Net Sales/Income from Operations	-	-	-	-	34.86	31.94
(b) Other Operating Income	0.04	10.00	84.38	10.04	97.20	81.57
2. Expenditure						
a. Increase/decrease in stock in trade and work in	-	-	-	-	58.24	58.24
b. Consumption of raw materials	-	-	-	-	-	-
c. Purchase of traded goods	-	-	-	-	-	-
d. Employees cost	-	-	-	-	-	0.54
e. Depreciation	-	-	-	-	-	-
f. Prof.fees	-	-	-	-	-	-
g. Other expenditure	4.15	1.21	2.19	7.94	5.60	16.51
h. Total	4.15	1.21	2.19	7.94	63.84	75.29
(Any item exceeding 10% of the total expenditure to be shown separately)						
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(4.11)	8.79	82.19	2.10	68.22	38.22
4. Other Income	-	-	-	-	-	-
5. Profit before Interest and Exceptional Items (3+4)	(4.11)	8.79	82.19	2.10	68.22	38.22
6. Finance Costs	-	-	-	-	-	8.53
7. Profit after Interest but before Exceptional Items (5-6)	(4.11)	8.79	82.19	2.10	68.22	29.69
8. Exceptional items	-	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax	(4.11)	8.79	82.19	2.10	68.22	29.69
10. Tax expense	-	-	-	-	-	-
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(4.11)	8.79	82.19	2.10	68.22	29.69
12. Extraordinary Item	-	-	-	-	-	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	(4.11)	8.79	82.19	2.10	68.22	29.69
14. Paid-up equity share capital (Face Value of Rs. 10/- each)	389.85	389.85	389.85	389.85	389.85	389.85
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	7.01
16. Earnings Per Share (EPS)						
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.11)	0.23	2.11	0.05	1.75	0.76
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.11)	0.23	2.11	0.05	1.75	0.76

Notes :

- The above financial results for the quarter ended 31st December, 2016 were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 28th January, 2017.
- The Company has not carried out any business activities during the quarter.
- The Statutory Auditors of the Company have carried out a limited review of the financial results for the quarter ended 31.12.2016.
- Figures of the previous Quarter / year have been regrouped / rearranged wherever necessary to make them comparable.

Place : Mumbai
Dated : 28th January, 2017



For PRATIK PANELS LTD.

G.M. Singhvi
Gunwant M Singhvi
Managing Director
DIN : 00218731

SADANI & SINGHI

Chartered Accountants

Address: Shridevi Shukla Apartment, Below State Bank Of India,
Kamptee Line, Rajnandgaon – 491441 [C.G.]

To,
The Board of Directors
Pratik Panels Limited,
B/101, Universal Paradise,
Nanda Patkar Road,
Vile Parle (East),
Mumbai-400057

LIMITED REVIEW REPORT FOR THE QUARTER ENDED 31ST DECEMBER, 2016

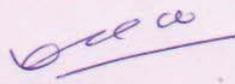
We have reviewed the accompanying statement of unaudited financial results of Pratik Panels Limited for the Quarter ended 31ST December, 2016 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the Disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SADANI & SINGHI
Chartered Accountants
(Firm Reg No: 004415C)




(Vinod Sadani)
Partner
(Membership No: 73007)

Date: 28th January, 2017
Place: Raipur